

Minutes of the Finance and Advisory Board
May 2, 2005

Meeting Called to Order at: 6:00pm

Location: Town Hall –Teacher’s Conference Room – Middle/High School

Members In Attendance: Jim Lacey, Reg Tardif, ~~Walter Clemons~~, Bob Melideo, ~~Peter Dion~~, Sandy Gerraughty, Ruth Stewart, ~~Mike Sweat~~, Robin O’Malley

Also in attendance: Toni Mertz, Glen Smith, Jim Viera, William Ricker, Mike Anderson and Dan Brody

Minutes Taken by: Sandy Gerraughty

Glen Smith, Jim Viera and William Ricker presented Article #29 and discussed with Fin Comm.

Motion to recommend Article #29 as written

Robin moved

Reggie 2nd

Unanimous

Mike Anderson and Dan Brody presented Article #14 and discussed with Fin Comm.

Motion to recommend Article #14 as written

Sandy moved

Reggie 2nd

Unanimous

Motion to recommend approval of Article #4 for the transfer of \$777,819 from Free Cash to Stabilization Fund. This will not bring the Stab Fund back over the recommended 5%.

Sandy moved

Robin 2nd

Unanimous

Motion to adjourn 6:45pm

Sandy moved

Robin 2nd

Meeting adjourned